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K & P International Holdings Limited

堅寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 675)

FURTHER INFORMATION ON PROFIT WARNING

This announcement is made by K & P International Holdings Limited (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the profit warning announcement of the Company dated 16 January 2015, in which the Company announced that one of the reasons for the Group’s expected significant decrease in the consolidated profit before tax for the year ended 31 December 2014 as compared to the same period in 2013 was due to the “derivative financial instruments purchased to manage the impact of the appreciation of Renminbi”. The board of directors (the “**Board**”) of the Company wishes to further inform the shareholders of the Company that, based on a preliminary evaluation of the consolidated management accounts of the Group, which have not been reviewed by the Company’s auditors, the Group’s net expense on the abovementioned item for the year of 2014 has been quantified at approximately HK\$1.5 million. As disclosed in the interim report of the Company for the six months ended 30 June 2014, due to the volatility of Renminbi, the Company will continue to evaluate and reconsider the policy of utilising such derivative financial instruments to manage the impact of the fluctuation of Renminbi on the Group’s operations.

The Company is still in the process of finalising the consolidated financial statements of the Group for the year ended 31 December 2014. Thus, the information contained in this announcement is only based on a preliminary evaluation of the consolidated management accounts of the Group for the year ended 31 December 2014, which have not been reviewed by the Company’s auditors. Financial information and other details of the Group for the year ended 31 December 2014 will be disclosed in the Company’s annual results announcement for that period which is expected to be published in March 2015.

** For identification purpose only*

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
K & P International Holdings Limited
Lai Pei Wor
Chairman

Hong Kong, 20 January 2015

As at the date of this announcement, the Board comprises Messrs. Lai Pei Wor and Chan Yau Wah (being executive directors) and Messrs. Kung Fan Cheong, Leung Man Kay and Li Yuen Kwan, Joseph (being independent non-executive directors).